



IIUSA BOARD OF DIRECTORS

New Member On-Boarding &
Veteran Member Refresher



ON BOARDING OBJECTIVES

- ▶ Thank You for Serving on IIUSA's Board of Directors.
- ▶ Restate IIUSA's Vision & Mission.
- ▶ Restate IIUSA's Anti-trust Policy.
- ▶ Review IIUSA's Management Structure.
- ▶ Understand Board Members' Duties And Responsibilities.
- ▶ Review Membership Development & Incentives.



THANK YOU FOR SERVING & CONGRATULATIONS

- ▶ Thank You for Serving on IIUSA's Board of Directors.
- ▶ Officers, Management and Staff
 - Appreciate your commitment to IIUSA
 - To improve IIUSA and the EB-5 Industry
 - Look forward to working with you



IIUSA: VITAL STATISTICS

- ▶ A tax-exempt 501(c)(6) business league (trade association).
- ▶ Manages an affiliated PAC: “Invest in the USA Political Action Committee.”
- ▶ Employs three full time staff:
 - Ashley Casey,
 - Lee Li and
 - McKenzie Penton.
- ▶ Retains four contractors:
 - Aaron Grau,
 - Commonwealth Strategic Partners,
 - CTBK (accounting), and
 - Quinton Lewis.
- ▶ Retains other contractors, including outside counsel, as needed.



IIUSA: VITAL STATISTICS

- ▶ A New York non-profit incorporated on May 10, 2005
- ▶ Titled: Immigrant Investors Association, Inc.
- ▶ IIUSA is a d/b/a
- ▶ Registered as a Foreign Corporation in Washington, DC on 12/01/14
- ▶ Purpose: ***“The purpose of the corporation is to advance the interests of immigrant investors, EB-5 regional centers, and others interested in the EB-5 immigrant investor program. The activities of the corporation will include without limitation, meetings with federal and state government officials and members of Congress, publication of materials regarding the EB-5 immigrant investor program, conferences and other informational and development activities to advance the EB-5 program.”***



IIUSA: VISION & MISSION

- ▶ **VISION** - Our vision is for the EB-5 Regional Center Program to be a sustainable and critical thread to US economic development.
- ▶ **MISSION** - Our mission is to advocate for EB-5 stakeholders and to foster an empowered network that impacts regional growth. Together, we work to achieve all of the following:
 - Educating the general public and government about the many benefits of Regional Center collaboration through the EB-5 investment program.
 - Stimulating economic development and job growth in the United States.
 - Serving as agents of positive change in American communities, including those facing economic hardship.
 - Advancing and maintaining Regional Center industry standards, best practices, and ethical transparency.
 - Representing Regional Centers and facilitating their efforts to address administrative, regulatory, and legislative issues at all levels of government.
 - Serving as a strong, unified voice for permanent authorization and improvement of the EB-5 Regional Center Program to enhance Regional Center activities.



IIUSA: ANTI-TRUST POLICY

It is IIUSA policy to comply with all federal, state, and local laws, rules, and regulations including antitrust laws. It is expected that IIUSA Members, Member representatives, directors, officers, and staff will be sensitive to the unique legal issues involved in trade associations and accordingly will take all measures necessary to comply with U.S. antitrust laws and similar foreign competition laws.

IIUSA recognizes that violations of antitrust laws can have serious consequences for the association, its Members, and its employees including both civil and criminal penalties.

IIUSA Members should avoid certain subjects when they are together – both at formal IIUSA membership, committee, or Board of Director’s meetings and at informal contacts with industry members – including: *Price fixing, Allocation of Customers, Markets or Territories, Bid Rigging, and Boycotts.*

Should an IIUSA Member find themselves at a meeting (formal or informal) where one of the above listed topics is being discussed, they are encouraged to leave. If it is a formal meeting, they are furthermore encouraged to insist that the reason for their leaving be noted in the meeting minutes before physically leaving.

It is IIUSA’s policy that a copy of the Antitrust Compliance Policy be given to each IIUSA Member, Member representative, director, officer, and staff annually.

Any questions about this policy should be directed to the executive director.



IIUSA: MANAGEMENT STRUCTURE

- Board
 - Board
 - Officers
 - Members
- Manager
 - Reports to Officers
 - Manages
 - Staff (hired by IIUSA but managed by Manager)
 - Contractors
 - Other Service Providers as Necessary & Appropriate



BOARD DUTIES/RESPONSIBILITIES

Fundamental Legal Responsibilities

1. **Duty of Care** – Be reasonably informed and use sound information and judgement in making decisions of behalf of IIUSA.
2. **Duty of Loyalty** – Put aside personal interests and act in IIUSA’s best interest.
3. **Duty of Obedience** – Act in compliance with IIUSA’s mission, bylaws, and policies as well as legal and regulatory requirements.
4. **Confidentiality** – As necessary and appropriate, Board Members are expected to keep information discussed at Board meetings or disseminated confidential.

IIUSA Board Member Expectations

1. Participate in Scheduled Board Meetings
2. Participate in IIUSA’s Scheduled Annual Events
3. Abide by IIUSA’s Code of Conduct/Ethics
4. Participate in IIUSA’s Membership Development Initiatives (See below.)

IIUSA Board Activities

1. Set IIUSA’s Annual Priorities & Goals
2. Approve an Annual Budget
3. Address Matters of Governance, Management, and Growth During the Year as they Arise



BOARD DUTIES/RESPONSIBILITIES

Board Meetings, Attendance, and Proxies

- There is no regular schedule. Meetings are scheduled as-needed with advance notice.
- Some meetings are informational only and intended to simply update/brief the board on a particular issue or initiative.
- Formal meetings are noticed per the bylaws. Materials are provided ahead of the meeting. Typically, formal meetings are held when the board must take a specific vote.
- The only required board meeting (per the bylaws) is the in-person meeting which is held after the Annual Meeting.
- There are typically five to eight board meetings per year.
- If you can not attend a formal board meeting and would like to give your proxy to another board member you may do so by notifying the president and executive director, in writing (e-mail will suffice) who your proxy will be. A proxy can only be another board member.



MEMBERSHIP DEVELOPMENT & INCENTIVES

- ▶ IIUSA is an Association of Members
 - Growing Membership is key to our success
- ▶ Board Members
 - Lead by example and recruit new Members
- ▶ Referral Incentive
 - IIUSA Members (including Board) receive 20% credit of 1st year dues of new Members they recruit.

