



THE FLORIDA SENATE

Tallahassee, Florida 32399-1100

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SENATOR JAY COLLINS

14th District

May 11, 2023

Mr. Gar Lippincott
Mr. Rick Michaels
101 E. Kennedy Blvd
Suite 3300
Tampa, FL 33602

Dear Mr. Lippincott and Mr. Michaels:

Thank you for your letter regarding Senate Bill (SB) 264. I also appreciate you providing input and additional information regarding the potential impact my legislation may have had on the employment-based fifth preference category (EB-5) Investor Visa Program. The EB-5 program and the resulting investments have proved to be beneficial to the state of Florida and in no way was my legislation intended to impact this program and the resulting investments.

I did receive a question from a fellow Senator regarding the potential impact of SB 264 on the EB-5 program. In response to that question, I noted that the intent of the bill language, along with subsequent amendments, was that the legislation would not impact the EB-5 program.

I encourage you to work with the Department of Economic Opportunity (DEO) to ensure that the intent of my legislation is followed to the letter of the bill and the law in Florida.

Please let me know if I can be of any assistance during the implementation process with the Department.

Sincerely,

A handwritten signature in black ink, appearing to read "Jay Collins", written over a horizontal line.

Jay Collins
State Senator
District 14

REPLY TO:

- 405 North Reo Street, Suite 170, Tampa, Florida 33609 (813) 281-2538
- 305 Senate Building, 404 South Monroe Street, Tallahassee, Florida 32399-1100 (850) 387-4014

Senate's Website: www.flsenate.gov

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