



December 11, 2020

The Honorable Nancy Pelosi
Speaker of the House
United States House of Representatives
Washington, D.C. 20515

The Honorable Mitch McConnell
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Kevin McCarthy
Republican Leader
United States House of Representatives
Washington, D.C. 20515

The Honorable Chuck Schumer
Democratic Leader
United States Senate
Washington, D.C. 20510

Dear Speaker Pelosi and Leaders McConnell, McCarthy, and Schumer:

On behalf of the members of Invest in the USA (IIUSA), I write in support Senator Chuck Grassley's (R-IA) and Senator Patrick Leahy's (D-VT) bipartisan agreement to bring needed integrity measures, investor protections, and long-term reauthorization of the EB-5 Regional Center Program and urge its inclusion in the FY 2021 omnibus appropriations bill.

IIUSA is the country's largest and most influential trade association representing more than 200 regional centers and over 120 service providers serving 47 states/territories. Our regional centers account for billions of dollars in EB-5 capital formation. Concretely, their work creates of hundreds of thousands of jobs in a wide range of industries and American communities and generates over \$32 billion dollars in foreign direct investment - **at no cost to the U.S. taxpayer.**

To join and strengthen their support for a reauthorization, IIUSA assembled a [broad coalition of more than 425 supporters and partners](#). The coalition supporting a reauthorization includes associations representing the hotel and lodging industry and the real estate industry, national and local chambers of commerce, economic development organizations, and mayors from across 19 states. They all want Congress to reform and reauthorize EB-5 to help local economies across the nation struggling from a COVID induced economic recession. These organizations recognize the positive impact EB-5 investment can have in creating and saving jobs in their communities.

Senator Grassley and Senator Leahy achieve our coalition's common goal of integrity and reauthorization. We applaud their steadfast leadership and determination to ensure the EB-5 Regional Center Program upholds its mission to stimulate the U.S. economy through direct investment and job creation. We urge you to show the same leadership and determination and include the Grassley/Leahy EB-5 compromise language in the FY 2021 omnibus appropriations bill.

Respectfully,

Aaron L. Grau
Executive Director