

Congress of the United States
Washington, DC 20515

Support American Job Creation and Investment

Cosponsor H.R. 4659 to make the EB-5 Regional Center Program Permanent

Dear Colleague:

Please join us in supporting H.R. 4659, the EB-5 Regional Center Extension Act, legislation that will create American jobs and drive economic development by increasing foreign direct investment (FDI) in our communities. It would also streamline the employment visa system by removing the arbitrary caps on the number of visas from individual countries.

The EB-5 Regional Center Program has been in existence for two decades and has had an enormous positive economic impact. From 2005-2013, \$6.5 billion was invested in projects around the country, supporting 131,000 American jobs. The vast majority of these jobs are created in areas that are experiencing high unemployment or rural areas where traditional sources of financing are more expensive and difficult to come by. All of these benefits come without any cost to the American taxpayers. In fact, EB-5 projects generated \$265 million in state and local taxes and \$448 million in federal taxes in 2012.

Economic development projects funded through EB-5 serve a diverse array of needs in communities across the country, from hospitals and assisted living facilities, to hotels and transformative rehabilitations of unused spaces. Making the EB-5 Regional Center Program permanent will give investors and entrepreneurs the certainty they need to continue and expand these beneficial trends.

Additionally, H.R. 4659 would remove the antiquated caps on the number of visas available to qualified applicants from individual countries. Currently, applicants from the highest petitioning countries face years of waiting for employment-based visas, depriving U.S. businesses of these applicants' skills and investments.

Please contact Kelli Ripp (kelli.ripp@mail.house.gov) in Rep. Schock's office or Anthony Ching (Anthony.ching@mail.house.gov) in Rep. Gabbard's office to sign on to this job-creating legislation.

Respectfully,



Aaron Schock
Member of Congress



Tulsi Gabbard
Member of Congress