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NEWS RELEASE



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CDFA and IIUSA Sign Partnership on EB-5 Programming

-- Organizations will co-support Immigrant Investor Program training and advocacy --

Washington, D.C. – Earlier this month, the Council of Development Finance Agencies (CDFA) and the Association to Invest In the USA (IIUSA) earlier this month agreed to a partnership on programming that supports the rapidly growing EB-5 Immigrant Investor Program. This timely partnership comes on the heels of the Senate acting to reauthorize the EB-5 Program for three years. The House is expected to take up the measure during its short session in September.

“As a source of gap financing, the EB-5 program has catalytic potential for economic development, and our 300+ member organizations have been clamoring for more education and resources related to this program,” said Toby Rittner, CDFA President & CEO. “Our entire network of over 15,000 professionals will greatly benefit from this partnership with IIUSA.”

CDFA and IIUSA will collaborate on each organization’s annual conference, professional development, legislative advocacy, and organizational promotion.

“This partnership is indicative of the emerging role EB-5 capital is playing in economic development projects across the country,” Peter Joseph, Executive Director of IIUSA, said. “Our Regional Center members will have access to important, high-level professional development training and events. And IIUSA will provide EB-5 expertise to CDFA members, who play a dynamic role in the economic development process and can put EB-5 capital to use.”

Under the EB-5 Regional Center Investor Program, foreign investors assume the investment risk of the targeted investment of the Regional Center. Investors participate in the program for the benefits of an economic return and the prospect of qualifying for a permanent residency visa. Minimum investments per investor are \$1 million or \$500,000, depending on the project.

The EB-5 Regional Center Investment Program reached is on track for a record-breaking FY2012, with over 3,000 individual immigrant investor investment plans approved through the third quarter. Both CDFA and IIUSA will be working to ensure long term reauthorization of the program.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

The **Association to Invest In the USA** (IIUSA) is a 501(c)(6) not-for-profit industry trade association of active EB-5 Regional Centers ("Regional Centers"), attorneys, financial advisers, economists, broker/dealers, consultants, and other EB-5 related service providers. Regional Centers are private corporations and governmental agencies designated by the U.S. government to allow foreign investors to invest capital in their local economies with the goals of preserving and creating U.S. jobs through economic development.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

IIUSA: Creating Jobs Through Investments

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