

K. David Andersson, President  
Robert C. Divine, Vice President  
Robert G. Honts, Secretary-Treasurer

Peter D. Joseph, Executive Director  
Email: peter.joseph@iiusa.org  
Telephone: 773.899.0563  
www.iiusa.org

*"Creating Jobs Through Investments"*

George W. Ekins, Director  
William P. Gresser, Director  
Daniel J. Healy, Director  
Patrick F. Hogan, Director  
Tom Rosenfeld, Director  
William J. Stenger, Director

Henry Liebman, Director Emeritus  
Stephen Yale-Loehr, President Emeritus

VIA FACSIMILE

August 20, 2012

**The Honorable Representative John Boehner  
The Honorable Representative Nancy Pelosi  
The Honorable Representative Lamar Smith  
The Honorable Representative John Conyers  
United States House of Representative  
Washington, DC 20515**

**RE: Support immediate re-authorization of the EB-5 Regional Center Pilot Program**

Dear Speaker Boehner:

We urgently request that the House enact an immediate reauthorization of the EB-5 Regional Center Economic Development Program (the "EB-5 Program" or the "Program") as the Senate did when passing S. 3245. The EB-5 Program is an example of a long standing innovative policy that is spurring U.S. job creation right now by attracting foreign direct investment in the United States. It is accomplishing all of this at no cost to the U.S. taxpayer, yet has 65 days before expiring on September 30, 2012.<sup>1</sup>

The Senate reauthorization was lead by Judiciary Committee Chairman Leahy and Ranking Member Grassley who reached a bipartisan agreement on a legislative package to extend several expiring immigration programs, including the EB-5 Program, for a period of three years. To maintain confidence in the Program so it can continue the significant ongoing investment and job creation in the U.S., action must be taken to pass this legislation in the first week the House is back in session in September.

The EB-5 program has strong bipartisan support in the Senate and the House of Representatives. There are currently over 200 regional centers approved in 44 states and territories. The Program is essential to many state and local government economic development entities as well as numerous industry groups and private sector project and business developers. The reauthorization has been endorsed by the U.S. Conference of Mayors and a number of individual Governors who have seen the Program's economic impact firsthand.

---

<sup>1</sup> The Congressional Budget Office (CBO) has scored the Program revenue neutral to administer. There is ample evidence to argue that the Program actually generates tax revenue through the economic activity it stimulates, jobs it creates, and high net worth individuals it brings to the U.S. that are subject to U.S. taxation (without any changes to tax rates).

Since the 2008 financial crisis, the EB-5 Program has grown dramatically and is now an essential catalyst for job creation in financially challenged areas across the United States. In FY2011 alone, the EB-5 Program created and/or saved over 25,000 American jobs and generated foreign direct investment of over \$1.25 billion. These funds leverage additional investment capital, thereby increasing the impact of the foreign investor funds significantly. ***FY2012 is on track to be a record breaking year. With over 3,000 investor petitions submitted in the first three quarters of the year, the Program is on track to create over 40,000 jobs this year and account for over \$2.0 billion in foreign direct investment/capital formation (which is then leveraged with other sources of financing).***

The many projects under development now, including in your state, will be lost along with tens of thousands of jobs if the EB-5 pilot program is allowed to sunset. The short-term authorization process has long been a serious encumbrance on the potential of the Program, hampering both business development efforts and investor confidence. While we would prefer permanent reauthorization of the Program, an immediate enactment of the three year re-authorization is an essential affirmation of confidence to domestic entrepreneurs and foreign investors who are using the EB-5 program to create jobs for Americans today and are developing plans to do so in the future.

In sum, the EB-5 Program is a common sense U.S. job creator with no cost to U.S. taxpayers. It generates U.S. jobs, GDP growth, and tax revenue by the nature of its policy design by taking advantage of the opportunities of the 21<sup>st</sup> century. It has been extended with bipartisan support since its inception in 1992 and has now finally come of age at a time that our country needs it most. We urge you to move forward with an identical reauthorization package to S. 3245 in order to realize the critical investment and job creation that the U.S. economy so urgently needs.

The undersigned represent a cross-sector coalition of 375+ organizations nationwide that supports immediate action for EB-5 Program reauthorization based on their firsthand experience with the positive economic impact the Program is having on their communities:

#### **Public Sector**

City of Citrus Heights (CA)	Riverside County (CA)
Fmr Congressman Robert Simmons (CT)	Iowa Economic Development Authority (IA)
Broward County (FL)	Town of Jupiter (FL)
City of Miramar (FL)	St. Louis County (MO)
City of New York (NY)	Jefferson County Industrial Development Authority (NY)
Cuyahoga County (OH)	City of Amarillo (TX)
Northeastern State University (OK)	City of Dallas (TX)
City of Austin (TX)	City of Houston (TX)
City of Fort Worth (TX)	Vermont Agency of Commerce and Community Development (VT)
State of Vermont (VT)	
Tri-Cities Research District (WA)	
Port of Bellingham (WA)	

#### **Non-Profit Organizations**

American Immigration Lawyers Association (AILA)	U.S. Conference of Mayors
US Hispanic Chamber of Commerce	Council of Development Finance Agencies (CDFA)
The Real Estate Roundtable	Partnership for a New Economy
ImmigrationWorks USA	Florida Chamber of Commerce (FL)
The Greater Des Moines Partnership (IA)	Alliance for Downtown (NY)

Bronx Chamber of Commerce (NY)  
Communications Works of America  
District 1 (NY)  
South Bronx Overall Economic  
Dallas Regional Chamber (TX)  
Development Corporation (NY)  
McAllen Economic Development Corp (TX)  
Metropolitan Milwaukee Association of  
Commerce (WI)

Buffalo Niagara Medical Campus (NY)  
Greater New York Chamber of Commerce  
(NY)  
Philadelphia Industrial Development  
Corporation (PA)  
Greater Houston Partnership (TX)  
Northwest Economic Council (WA)

### **Private Sector**

Acadia Realty Trust  
Forest City Ratner Companies  
Hyatt Hotels Corporation  
JK International, LLC  
SBE & SBE Hotel Group  
Boyd Campbell Immigration Law (AL)  
Education Fund of America, LLC (AZ)  
American Dream Fund, Inc. (CA)  
Athena College of Beauty (CA)  
Imacor Capital, LLC (CA)  
Law Offices of Jeannie Joung, APC (CA)  
Law Offices of Robert P. Gaffney (CA)  
Baughman and Wang (CA)  
The Concord Group (CA)  
EastWest Bank (CA)  
Foundation Life Insurance Company (CA)  
Global Immigration Law Group (CA)  
Homeier & Law, P.C. (CA)  
Integra Realty Resources (CA)  
Kelly Lytton & Williams, LLP (CA)  
Karasik Law Group (CA)  
Lawler & Lawler (CA)  
The Lozano Law Firm (CA)  
Larrabee Mehlman Albi Coker LLP (CA)  
McAdam & McCarthy, LLP (CA)  
Meyer Law Group (CA)  
Pacifica Companies (CA)  
Peal Law Group, PC (CA)  
The Private Bank of California (CA)  
Seyfarth & Shaw, LLP (CA)  
Stockbridge Real Estate Company (CA)  
White & Associates (CA)  
Pratt Brothers (CO)  
Duane Morris, LLP (DC)  
Maggio & Kattar, PC (DC)  
Trow & Rahal, PC (DC)  
Arnstein & Lehr, LLP (FL)  
Barnhart Economic Services (FL)  
Bernstein Osberg-Braun & De Moraes (FL)

CIM Group  
Hilton Worldwide, Inc  
InterContinental Hotels Group  
Marriott International, Inc.  
ACG Consulting, LLC (AL)  
Burr & Forman, LLP (AL)  
Empyrean West, LLC (AZ)  
Advance Beauty College (CA)  
Best Investment & Management, Inc. (CA)  
Law Offices of Bitia Hamidi, ALC (CA)  
Law Offices of David Z. Su (CA)  
Law Office of Vaughn de Kirby (CA)  
California Business Ventures (CA)  
Darren Silver & Associates (CA)  
Floratos, Loll & Devine (CA)  
Fragomen, Del Rey, Bersen & Loewy (CA)  
Hanul Professional Law Corporation (CA)  
Inland Development Group (CA)  
Ivener & Fullmer, LLP (CA)  
Jeffer Mangels Butler & Mitchell, LLP (CA)  
Laguna Hills Hotel (CA)  
Lotus Law Group (CA)  
Mamey Investment Corporation (CA)  
Law Offices of Li & Associates (CA)  
Melrose Group, LLC (CA)  
NES Financial (CA)  
Penbera Paris (CA)  
Perry & Associates, PC (CA)  
Ryvin Wallace (CA)  
Stella Capital (CA)  
US China Global Law Group (CA)  
Wolfsdorf Immigration Law Group, (CA)  
CapSpan (DC)  
EB5 Capital (DC)  
Rahbaran & Associates, PLLC (DC)  
Akerman Senterfitt (FL)  
Atlantic Opportunities Fund (FL)  
Behar Law Group, P.C. (FL)  
Beshara, P.A. (FL)

Cuevas, Ortiz, & Cubas, PA (FL)  
 EB5 Select, LLC (FL)  
 Greenspoon Marder, P.A. (FL)  
 Julie C. Ferguson, PA (FL)  
 Kurzban Kurzban Weinger & Tetzeli (FL)  
 LCG Capital Advisors (FL)  
 Rapid USA Visas, LLC (FL)  
 Riviera Point Holdings (FL)  
 USAadvisors.org (FL)  
 Wright Johnson, LLC (FL)  
 Arnall Golden Gregory, LLP (GA)  
 Dale Schwartz & Associates, LLP (GA)  
 Kuck Immigration Partners, LLC (GA)  
 Berthel Fisher & Company (IA)  
 Artisan Business Group (IL)  
 Hawthorne Development Corporation (IL)  
 Masuda Funai Eifert & Mitchell Ltd. (IL)  
 Woodfield Fund Administration (IL)  
 C. Ross Hedges & Associates (IN)  
 Gulf Coast Renewable/Redevelopment (LA)  
 EB-5 Consulting, LLC (MA)  
 Chin & Curtis, LLPC (MA)  
 Northeast Economic Analysis Group (MA)  
 Fakhoury Law Group, PC (MI)  
 Michael Piston, PC (MI)  
 MICON International (MI)  
 International Creative Capital (MN)  
 The Dungan Law Firm (NC)  
 Gentian Group, LLC (NC)  
 Brick City Development Corporation (NJ)  
 Steiner Equities (NJ)  
 CanAm Enterprises, LLC (NY)  
 DBI Construction Consultants (NY)  
 Edifice Real Estate Partners (NY)  
 Cyrus D. Mehta & Associates, PLLC (NY)  
 Hutchinson Metro Center (NY)  
 Jennifer Chun, PLLC (NY)  
 Miller Mayer, LLP (NY)  
 Sackman Asset Management (NY)  
 Shenlaw, LLC (NY)  
 Washington Square Partners, LLC (NY)  
 Steiner Studios (NY)  
 Young Woo & Associates (NY)  
 Todd & Associates, Inc. (OH)  
 Columbia Willamette Investments (OR)  
 EB-5 Global (OR)  
 Redding Construction (OR)  
 Williams/Dame & Associates, (OR)  
 Klasko Rulon Stock & Seltzer, LLP (PA)  
 Klausner Holding USA (SC)  
 EB-5 Resource Center (FL)  
 Exclusive Visas, Inc. (FL)  
 Jacobs Investments, Inc. (FL)  
 Korda, Zitt & Associates (FL)  
 Law Offices of Yuri Tsyganov, PLC (FL)  
 Queensfort Capital (FL)  
 Rifkin & Fox-Isicoff (FL)  
 US Immigration Fund (FL)  
 Which EB-5 (FL)  
 Alliance of Business Immigration Lawyers (ABIL)  
 Five on Fifty Films (GA)  
 Atlantic USA (IA)  
 Davis Brown Law Firm (IA)  
 Chen Roberts Corporations (IL)  
 Law Offices of Daniel Zeft (IL)  
 Stahl Cowen Crowley Addis (IL)  
 Chelsis Financial (IN)  
 21C Museum Hotels (KY)  
 Law Office of Dennis M. Clare (KY)  
 Harmonia Capital USA, Inc. (MA)  
 Flynn & Clark, PC (MA)  
 Vartanian & Vartanian, LLP (MA)  
 Infinity International Processing Services (MD)  
 Siegel, Gross & Tou, PC (MI)  
 Global Innovative Legal Solutions (MO)  
 Garfinkel Immigration Law Firm (NC)  
 US Immigration Fund (NC)  
 EB-5 Due Diligence (NJ)  
 US Immigration Fund (NJ)  
 Dermot Company, Inc. (NY)  
 Harry's Restaurant (NY)  
 Integra Realty Resources (NY)  
 George Washington Bridge Bus Station Development Venture (NY)  
 Lexington Realty Trust (NY)  
 Mona Shah & Associates (NY)  
 Serotte Reich & Wilson (NY)  
 Siegel Wang & Associates, LLP (NY)  
 SJM Partners (NY)  
 US Immigration Fund (NY)  
 InnVite Hospitality (OH)  
 GiANT Capital Fund I, LLC (OK)  
 Cummins Goodman Denley & Vickers (OR)  
 Law Offices of Miyuki Yoshida (OR)  
 United Fund Advisors (OR)  
 EB5 Capital Partners (PA)  
 EB-5 Visa Solutions, LLC (SC)  
 Baker and Donelson (TN)

Siskind Susser, PC (TN)	American Network Advisors (TX)
Capital Maverick Group (TX)	Civitas Capital Management (TX)
CP Homes (TX)	Encore Enterprises, Inc. (TX)
Foster Quan, LLP (TX)	Matthews Southwest (TX)
Pillar Income Asset Management (TX)	Law Offices of Richard Gump (TX)
Spencer Crain Cabbage Healy & McNamara, PLLC (TX)	Stonegate Senior Care (TX)
Global Manufacturing Direct (TX)	Strasburger & Price, LLP (TX)
Possible Missions (TX)	Link America (TX)
Greenberg Traurig, LLP (VA)	Pacific Equity Capital (UT)
Robert Lubin & Associates, PC (VA)	Birch Capital, LLC (VA)
Economic & Policy Resources, Inc. (VT)	Carroll & Schribner, P.C (VT)
Jay Peak Resort (VT)	Gravel & Shea (VT)
Oleet & Co. (VT)	Law Offices of Jeff Goldman, LLP (VT)
Taurus Investment Holdings, LLC (VT)	QL Resorts Limited Partnership (VT)
Cleantech Venture Capital, LLC (WA)	Taurus Quechee Corp (VT)
MLM Consulting (WA)	Peng & Weber (WA)
Tech Launch Center (WA)	TD Knowles & Associates, PLLC (WA)
Seafive International Corp (WA)	Trillium Corporation (WA)
Wong Fleming, PC (WA)	US Global Investment and Management Group (WA)
Yoo & Lee, LLP (WA)	Blue Ribbon Redevelopment Fund (WI)
CD Smith Construction Services (WI)	DeltaHawk Diesel Engines (WI)
Erik Buell Racing, LLC (WI)	First Pathway Partners, LLC (WI)
Gorman & Company, Inc. (WI)	Jackson Street Management, LLC (WI)
KBS Construction (WI)	Milwaukee River Hotel, LLC (WI)
Water Council Accelerator, LLC (WI)	West Allis Hotel Ventures, LLC (WI)
Wisconsin & Milwaukee Hotel, LLC (WI)	

**EB-5 Regional Centers (approved and pending)**

America's Center for Foreign Investment (AL)	Alaska Gold and Mining Regional Center (AK)
Green Card Fund Regional Center (AZ)	Liberty West Regional Center (AZ)
Grand Canyon Regional Center (AZ)	American General Realty Advisors Regional Center (CA)
ACS Regional Center (CA)	American Life Development Company (CA)
American Green Card Center (CA)	California Golden Fund (CA)
American [International] Logistics Regional Center (CA)	California Real Estate Regional Center (CA)
California State Regional Center (CA)	California Wineries & Vineyards Regional Center (CA)
Century American Regional Center (CA)	CMB Export, LLC (CA)
Inland Empire Renewable Energy Regional Center (CA)	Los Angeles County Regional Center (CA)
Continental Americas Regional Center (CA)	Hollywood Regional Center
Invest LA Regional Center (CA)	Los Angeles Regional Center (CA)
M&D Regional Center (CA)	Regional Center Properties, Inc. (CA)
Regional Center Management Los Angeles (CA)	San Diego Regional Investment Center (CA)
San Francisco Bay Area Regional Center (CA)	YK America Regional Center (CA)
USA Continental Regional Center (CA)	Invest U.S. Regional Center (CO)
Colorado Intercontinental Regional Center (CO)	Anacostia Regional Center (DC)
Rocky Mountain High Regional Center (CO)	American Life Investments, LLC (FL)
DC Regional Center (DC)	

BirchLEAF Regional Center (FL)  
 Central Florida EB-5 Regional Center (FL)  
 Mirzam Regional Center (FL)  
 Palm Beach Gardens Regional Center (FL)  
 Miami Metropolitan Regional Center (FL)  
 Atlanta EB5 Regional Center LLC (GA)  
 Southeast Regional Center LLC (GA)  
 Hawaiian Islands Regional Center (HI)  
 Chicago Foreign Investment Group (IL)  
 Chicago Foreign Investment Group (IN)  
 Energize-ECI EB-5 Regional Center (IN)  
 (IN)Kansas Regional Center (KS)  
 Midwest Center for Foreign Investment (KY)  
 EB-5 Jobs for Massachusetts Regional  
 Center (MA)  
 Oriental Dolphins Investment, LLC (MD)  
 Gulf Coast Funds Management Regional  
 Center (MS)  
 UND Center for Innovation Foundation (ND)  
 Atlantic Regional Center for Foreign  
 Investment, LLC (NC)  
 Invest New Hampshire Regional Center  
 (NH)  
 Geothermal Regional Center (NV)  
 Nevada State EB-5 Regional Center (NV)  
 Buffalo Regional Center (NY)  
 Extell New York Regional Center (NY)  
 New York City Real Estate Regional  
 Center (NY)  
 North Country EB-5 Regional Center (NY)  
 Midwest EB-5 Regional Center (OH)  
 American United EB-5 Regional Center (OR)  
 Pennsylvania Department of Community &  
 Economic Development (PA)  
 Pittsburgh Regional Investment Center (PA)  
 Global Century Development LLC (TX)  
 Houston EB-5 Regional Center (TX)  
 McAllen EB-5 Regional Center (TX)  
 Texas Lone Star Enterprises, LLC (TX)  
 US Freedom Capital (TX)  
 Invest U.S. Regional Center (UT)  
 DC Regional Center (VA)  
 Vermont Regional Center (VT)  
 Virginia Atlantic Regional Center (VA)  
 Washington Regional Center (WA)  
 Western Washington Regional Center (WA)  
 American Life, Inc. – Lakewood Regional  
 Center (WA)  
 American Life Ventures Tacoma,  
 Washington (WA)

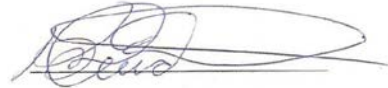
Charlotte Harbor Regional Center (FL)  
 Florida Regional Center (FL)  
 Orlando EB-5 Regional Center (FL)  
 Palm Coast Florida Regional Center (FL)  
 Ameri-Holdings LLC Regional Center (GA)  
 Southern Film Regional Center (GA)  
 EB-5 Jobs for Hawaii Regional Center (HI)  
 Hawaii Regional Center (HI)  
 Green Card Gateway Regional Center (IL)  
 Chicago Regional Center (IL)  
 Midwest Center for Foreign Investment  
 Midwest EB-5 Regional Center (KY)  
 Gulf Coast Funds Management Regional  
 Center (LA)  
 DC Regional Center (MD)  
 Maryland Center for Foreign Investment  
 (MD)  
 Gateway to the Midwest Regional Center  
 (MO)  
 New Jersey EB-5 Regional Center (NJ)  
 New Jersey Regional Center (NJ)  
 Atlantic City Regional Center (NJ)  
 Clark County Regional Center (NV)  
 Las Vegas Regional Center (NV)  
 Advantage America Regional Center (NY)  
 EB-5 New York State Regional Center (NY)  
 Manhattan Regional Center (NY)  
 New York City Regional Center (NY)  
 Cleveland International Fund (OH)  
 CMB Summit, LLC RC (OH)  
 Northeast Ohio Regional Center (OH)  
 Portland Regional Center (OR)  
 Philadelphia Industrial Development  
 Corporation (PIDC) Regional Center (PA)  
 City of Dallas Regional Center (TX)  
 Great Texas Regional Center (TX)  
 Lone Star Regional Center (TX)  
 North Texas Regional Center (TX)  
 Texas Urban Triangle Regional Center (TX)  
 USANOW Regional Center (TX)  
 Utah High Country Regional Center (UT)  
 Mountain States Center for Foreign  
 Investment (UT)  
 Virginia Center for Foreign Investment and  
 Job Creation (VA)  
 American Life Ventures Everett,  
 Washington (WA)  
 American Life Ventures – Seattle RC (WA)  
 Whatcom Opportunities Regional Center  
 (WA)

Tri-Cities Investment District (WA)  
Metropolitan Milwaukee Association of  
Commerce (MMAC) (WI)

Chicago Foreign Investment Group (WI)  
Invest U.S. Regional Center (WY)

Thank you for your interest in and support of the EB-5 Program. We greatly appreciate any assistance possible to expedite passage of this legislation – so the Program can continue its growing contribution to U.S. economic recovery and reach its full potential as a regional economic development tool. The diverse coalition listed on this letter demonstrates how important this Program has become to our great country. Please contact IIUSA with any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "K. David Andersson", written over a horizontal line.

K. David Andersson  
President