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"Creating Jobs Through Investments"

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VIA EMAIL

July 27, 2012

**The Honorable Senator Harry Reid
The Honorable Senator Mitch McConnell
The Honorable Senator Patrick Leahy
The Honorable Senator Charles Grassley
United States Senate
Washington, DC 20510**

RE: Support immediate re-authorization of the EB-5 Regional Center Pilot Program

Dear Majority Leader Reid:

We urgently request that the Senate enact an immediate reauthorization of the EB-5 Regional Center Economic Development Program (the "EB-5 Program" or the "Program"). The EB-5 Program is an example of a long standing innovative policy that is spurring U.S. job creation right now by attracting foreign direct investment in the United States. It is accomplishing all of this at no cost to the U.S. taxpayer, yet has 65 days before expiring on September 30, 2012.¹

Senate Judiciary Committee Chairman Leahy and Ranking Member Grassley have reached a bipartisan agreement on a legislative package that would extend several expiring immigration programs, including the EB-5 Program, for a period of five years. To maintain confidence in the Program so it can continue the significant ongoing investment and job creation in the U.S., action must be taken as soon as possible to pass this legislation.

The EB-5 program has strong bipartisan support in the Senate and the House of Representatives. There are currently just over 200 regional centers approved in 44 states and territories. The Program is essential to many state and local government economic development entities as well as numerous industry groups and private sector project and business developers. The reauthorization has been endorsed by the U.S. Conference of Mayors and a number of individual Governors who have seen the Program's economic impact firsthand.

¹ The Congressional Budget Office (CBO) has scored the Program revenue neutral to administer. There is ample evidence to argue that the Program actually generates tax revenue through the economic activity it stimulates, jobs it creates, and high net worth individuals it brings to the U.S. that are subject to U.S. taxation (without any changes to tax rates).

Since the 2008 financial crisis, the EB-5 Program has grown dramatically and is now an essential catalyst for job creation in financially challenged areas across the United States. In FY2011 alone, the EB-5 Program created and/or saved over 25,000 American jobs and generated foreign direct investment of over \$1.25 billion. These funds leverage additional investment capital, thereby increasing the impact of the foreign investor funds significantly. ***FY2012 is on track to be a record breaking year. With over 2,100 investor petitions submitted in the first two quarters of the year the Program is on track to create over 40,000 jobs this year and account for over \$2.0 billion in foreign direct investment/capital formation (which is then leveraged with other sources of financing).***

The many projects under development now, including in your state, will be lost along with tens of thousands of jobs if the EB-5 pilot program is allowed to sunset. The short-term authorization process has long been a serious encumbrance on the potential of the Program, hampering both business development efforts and investor confidence. While we would prefer permanent reauthorization of the Program, an immediate enactment of the 5 year re-authorization is an essential affirmation of confidence to domestic entrepreneurs and foreign investors who are using the EB-5 program to create jobs for Americans today and are developing plans to do so in the future.

In sum, the EB-5 Program is a common sense U.S. job creator with no cost to U.S. taxpayers. It generates U.S. jobs, GDP growth, and tax revenue by the nature of its policy design by taking advantage of the opportunities of the 21st century. It has been extended with bipartisan support since its inception in 1992 and has now finally come of age at a time that our country needs it most. We urge you to move forward with the Leahy/Grassley reauthorization package in order to realize the critical investment and job creation that the U.S. economy so urgently needs.

The undersigned represent a cross-sector coalition of 350+ organizations nationwide that supports immediate action for EB-5 Program reauthorization based on their firsthand experience with the positive economic impact the Program is having on their communities:

Public Sector

City of Citrus Heights (CA)	Riverside County (CA)
Fmr Congressman Robert Simmons (CT)	Iowa Economic Development Authority (IA)
Broward County (FL)	Town of Jupiter (FL)
City of Miramar (FL)	City of New York (NY)
Jefferson County Industrial Development Authority (NY)	Cuyahoga County (OH)
City of Amarillo (TX)	Northeastern State University (OK)
City of Fort Worth (TX)	City of Dallas (TX)
State of Vermont (VT)	City of Houston (TX)
Tri-Cities Research District (WA)	Vermont Agency of Commerce and Community Development (VT)
Port of Bellingham (WA)	

Non-Profit Organizations

American Immigration Lawyers Association (AILA)	U.S. Conference of Mayors
US Hispanic Chamber of Commerce	Council of Development Finance Agencies (CDFA)
The Real Estate Roundtable	Partnership for a New Economy
ImmigrationWorks USA	Florida Chamber of Commerce (FL)
The Greater Des Moines Partnership (IA)	Alliance for Downtown (NY)
Bronx Chamber of Commerce (NY)	Buffalo Niagara Medical Campus (NY)

Communications Works of America
District 1 (NY)
South Bronx Overall Economic
Dallas Regional Chamber (TX)
Development Corporation (NY)
McAllen Economic Development Corp (TX)

Greater New York Chamber of Commerce
(NY)
Philadelphia Industrial Development
Corporation (PA)
Greater Houston Partnership (TX)
Metropolitan Milwaukee Association of
Commerce (WI)

Private Sector

Acadia Realty Trust
Forest City Ratner Companies
Hyatt Hotels Corporation
JK International, LLC
SBE & SBE Hotel Group
Boyd Campbell Immigration Law (AL)
Education Fund of America, LLC (AZ)
American Dream Fund, Inc. (CA)
Athena College of Beauty (CA)
Imacor Capital, LLC (CA)
Law Offices of Jeannie Joung, APC (CA)
Law Offices of Robert P. Gaffney (CA)
Baughman and Wang (CA)
The Concord Group (CA)
EastWest Bank (CA)
Foundation Life Insurance Company (CA)
Global Immigration Law Group (CA)
Homeier & Law, P.C. (CA)
Integra Realty Resources (CA)
Kelly Lytton & Williams, LLP (CA)
Karasik Law Group (CA)
Lawler & Lawler (CA)
The Lozano Law Firm (CA)
Larrabee Mehlman Albi Coker LLP (CA)
McAdam & McCarthy, LLP (CA)
Meyer Law Group (CA)
Pacifica Companies (CA)
Peal Law Group, PC (CA)
The Private Bank of California (CA)
Seyfarth & Shaw, LLP (CA)
Stockbridge Real Estate Company (CA)
White & Associates (CA)
CapSpan (DC)
EB5 Capital (DC)
Rahbaran & Associates, PLLC (DC)
Akerman Senterfitt (FL)
Atlantic Opportunities Fund (FL)
Behar Law Group, P.C. (FL)
Beshara, P.A. (FL)
EB-5 Resource Center (FL)
Exclusive Visas, Inc. (FL)

CIM Group
Hilton Worldwide, Inc
InterContinental Hotels Group
Marriott International, Inc.
ACG Consulting, LLC (AL)
Burr & Forman, LLP (AL)
Empyrean West, LLC (AZ)
Advance Beauty College (CA)
Best Investment & Management, Inc. (CA)
Law Offices of Bitia Hamidi, ALC (CA)
Law Offices of David Z. Su (CA)
Law Office of Vaughn de Kirby (CA)
California Business Ventures (CA)
Darren Silver & Associates (CA)
Floratos, Loll & Devine (CA)
Fragomen, Del Rey, Bersen & Loewy (CA)
Hanul Professional Law Corporation (CA)
Inland Development Group (CA)
Ivener & Fullmer, LLP (CA)
Jeffer Mangels Butler & Mitchell, LLP (CA)
Laguna Hills Hotel (CA)
Lotus Law Group (CA)
Mamey Investment Corporation (CA)
Law Offices of Li & Associates (CA)
Melrose Group, LLC (CA)
NES Financial (CA)
Penbera Paris (CA)
Perry & Associates, PC (CA)
Ryvin Wallace (CA)
Stella Capital (CA)
US China Global Law Group (CA)
Wolfsdorf Immigration Law Group, (CA)
Duane Morris, LLP (DC)
Maggio & Kattar, PC (DC)
Trow & Rahal, PC (DC)
Arnstein & Lehr, LLP (FL)
Barnhart Economic Services (FL)
Bernstein Osberg-Braun & De Moraes (FL)
Cuevas, Ortiz, & Cubas, PA (FL)
EB5 Select, LLC (FL)
Greenspoon Marder, P.A. (FL)

Jacobs Investments, Inc. (FL)
 Korda, Zitt & Associates (FL)
 Law Offices of Yuri Tsyganov, PLC (FL)
 Queensfort Capital (FL)
 Rifkin & Fox-Isicoff (FL)
 US Immigration Fund (FL)
 Which EB-5 (FL)
 Alliance of Business Immigration Lawyers (ABIL)
 Five on Fifty Films (GA)
 Atlantic USA (IA)
 Davis Brown Law Firm (IA)
 Chen Roberts Corporations (IL)
 Law Offices of Daniel Zeft (IL)
 Stahl Cowen Crowley Addis (IL)
 21C Museum Hotels (KY)
 Law Office of Dennis M. Clare (KY)
 Harmonia Capital USA, Inc. (MA)
 Flynn & Clark, PC (MA)
 Vartanian & Vartanian, LLP (MA)
 Infinity International Processing Services (MD)
 MICON International (MI)
 International Creative Capital (MN)
 The Dungan Law Firm (NC)
 Gentian Group, LLC (NC)
 Brick City Development Corporation (NJ)
 Steiner Equities (NJ)
 CanAm Enterprises, LLC (NY)
 DBI Construction Consultants (NY)
 Edifice Real Estate Partners (NY)
 Cyrus D. Mehta & Associates, PLLC (NY)
 Hutchinson Metro Center (NY)
 Jennifer Chun, PLLC (NY)
 Miller Mayer, LLP (NY)
 Sackman Asset Management (NY)
 Shenlaw, LLC (NY)
 Washington Square Partners, LLC (NY)
 Steiner Studios (NY)
 Young Woo & Associates (NY)
 Todd & Associates, Inc. (OH)
 Columbia Willamette Investments (OR)
 EB-5 Global (OR)
 Redding Construction (OR)
 Williams/Dame & Associates, (OR)
 Klasko Rulon Stock & Seltzer, LLP (PA)
 Baker and Donelson (TN)
 American Network Advisors (TX)
 Civitas Capital Management (TX)
 Encore Enterprises, Inc. (TX)
 Matthews Southwest (TX)
 Law Offices of Richard Gump (TX)
 Julie C. Ferguson, PA (FL)
 Kurzban Kurzban Weinger & Tetzeli (FL)
 LCG Capital Advisors (FL)
 Rapid USA Visas, LLC (FL)
 Riviera Point Holdings (FL)
 USAdvisors.org (FL)
 Wright Johnson, LLC (FL)
 Arnall Golden Gregory, LLP (GA)
 Dale Schwartz & Associates, LLP (GA)
 Kuck Immigration Partners, LLC (GA)
 Berthel Fisher & Company (IA)
 Artisan Business Group (IL)
 Hawthorne Development Corporation (IL)
 Masuda Funai Eifert & Mitchell Ltd. (IL)
 Woodfield Fund Administration (IL)
 Gulf Coast Renewable/Redevelopment (LA)
 EB-5 Consulting, LLC (MA)
 Chin & Curtis, LLPC (MA)
 Northeast Economic Analysis Group (MA)
 Fakhoury Law Group, PC (MI)
 Michael Piston, PC (MI)
 Siegel, Gross & Tou, PC (MI)
 Global Innovative Legal Solutions (MO)
 Garfinkel Immigration Law Firm (NC)
 US Immigration Fund (NC)
 EB-5 Due Diligence (NJ)
 US Immigration Fund (NJ)
 Dermot Company, Inc. (NY)
 Harry's Restaurant (NY)
 Integra Realty Resources (NY)
 George Washington Bridge Bus Station Development Venture (NY)
 Lexington Realty Trust (NY)
 Mona Shah & Associates (NY)
 Serotte Reich & Wilson (NY)
 Siegel Wang & Associates, LLP (NY)
 SJM Partners (NY)
 US Immigration Fund (NY)
 InnVite Hospitality (OH)
 GiANT Capital Fund I, LLC (OK)
 Cummins Goodman Denley & Vickers (OR)
 Law Offices of Miyuki Yoshida (OR)
 United Fund Advisors (OR)
 EB5 Capital Partners (PA)
 Klausner Holding USA (SC)
 Siskind Susser, PC (TN)
 Capital Maverick Group (TX)
 CP Homes (TX)
 Foster Quan, LLP (TX)
 Pillar Income Asset Management (TX)
 Spencer Crain Cabbage Healy &

Stonegate Senior Care (TX)	McNamara, PLLC (TX)
Strasburger & Price, LLP (TX)	Global Manufacturing Direct (TX)
Link America (TX)	Possible Missions (TX)
Pacific Equity Capital (UT)	Greenberg Traurig, LLP (VA)
Birch Capital, LLC (VA)	Robert Lubin & Associates, PC (VA)
Carroll & Schribner, P.C (VT)	Economic & Policy Resources, Inc. (VT)
Gravel & Shea (VT)	Jay Peak Resort (VT)
Law Offices of Jeff Goldman, LLP (VT)	Oleet & Co. (VT)
QL Resorts Limited Partnership (VT)	Taurus Investment Holdings, LLC (VT)
Taurus Quechee Corp (VT)	Cleantech Venture Capital, LLC (WA)
Peng & Weber (WA)	MLM Consulting (WA)
TD Knowles & Associates, PLLC (WA)	Tech Launch Center (WA)
Trillium Corporation (WA)	Seafive International Corp (WA)
US Global Investment and Management Group (WA)	Wong Fleming, PC (WA)
Blue Ribbon Redevelopment Fund (WI)	Yoo & Lee, LLP (WA)
DeltaHawk Diesel Engines (WI)	CD Smith Construction Services (WI)
First Pathway Partners, LLC (WI)	Erik Buell Racing, LLC (WI)
Jackson Street Management, LLC (WI)	Gorman & Company, Inc. (WI)
Milwaukee River Hotel, LLC (WI)	KBS Construction (WI)
West Allis Hotel Ventures, LLC (WI)	Water Council Accelerator, LLC (WI)
	Wisconsin & Milwaukee Hotel, LLC (WI)

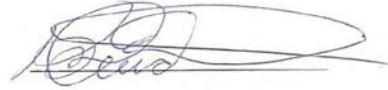
EB-5 Regional Centers (approved and pending)

America's Center for Foreign Investment (AL)	Alaska Gold and Mining Regional Center (AK)
Arizona EB-5 Regional Center (AZ)	Liberty West Regional Center (AZ)
Grand Canyon Regional Center (AZ)	American General Realty Advisors Regional Center (CA)
ACS Regional Center (CA)	American Life Development Company (CA)
American Green Card Center (CA)	California Golden Fund (CA)
American [International] Logistics Regional Center (CA)	California Real Estate Regional Center (CA)
California State Regional Center (CA)	California Wineries & Vineyards Regional Center (CA)
Century American Regional Center (CA)	CMB Export, LLC (CA)
Inland Empire Renewable Energy Regional Center (CA)	Los Angeles County Regional Center (CA)
Continental Americas Regional Center (CA)	Hollywood Regional Center
Invest LA Regional Center (CA)	Los Angeles Regional Center (CA)
M&D Regional Center (CA)	Regional Center Properties, Inc. (CA)
Regional Center Management Los Angeles (CA)	San Diego Regional Investment Center (CA)
San Francisco Bay Area Regional Center (CA)	YK America Regional Center (CA)
USA Continental Regional Center (CA)	Invest U.S. Regional Center (CO)
Colorado Intercontinental Regional Center (CO)	Anacostia Regional Center (DC)
Rocky Mountain High Regional Center (CO)	American Life Investments, LLC (FL)
DC Regional Center (DC)	Charlotte Harbor Regional Center (FL)
BirchLEAF Regional Center (FL)	Florida Regional Center (FL)
Central Florida EB-5 Regional Center (FL)	Orlando EB-5 Regional Center (FL)
Mirzam Regional Center (FL)	Palm Coast Florida Regional Center (FL)
Palm Beach Gardens Regional Center (FL)	Ameri-Holdings LLC Regional Center (GA)
Miami Metropolitan Regional Center (FL)	Southern Film Regional Center (GA)
Atlanta EB5 Regional Center LLC (GA)	

Southeast Regional Center LLC (GA)	EB-5 Jobs for Hawaii Regional Center (HI)
Hawaiian Islands Regional Center (HI)	Hawaii Regional Center (HI)
Chicago Foreign Investment Group (IL)	Chicago Foreign Investment Group (IN)
Chicago Regional Center (IL)	Energize-ECI EB-5 Regional Center (IN)
Midwest Center for Foreign Investment (IN)	Kansas Regional Center (KS)
Midwest EB-5 Regional Center (KY)	Midwest Center for Foreign Investment (KY)
Gulf Coast Funds Management Regional Center (LA)	EB-5 Jobs for Massachusetts Regional Center (MA)
DC Regional Center (MD)	Oriental Dolphins Investment, LLC (MD)
Maryland Center for Foreign Investment (MD)	Gulf Coast Funds Management Regional (Center (MS)
Gateway to the Midwest Regional Center (MO)	UND Center for Innovation Foundation (ND)
Atlantic Regional Center for Foreign Investment, LLC (NC)	New Jersey EB-5 Regional Center (NJ)
New Jersey Regional Center (NJ)	Invest New Hampshire Regional Center (NH)
Atlantic City Regional Center (NJ)	Geothermal Regional Center (NV)
Clark County Regional Center (NV)	Nevada State EB-5 Regional Center (NV)
Las Vegas Regional Center (NV)	Buffalo Regional Center (NY)
Advantage America Regional Center (NY)	Extell New York Regional Center (NY)
EB-5 New York State Regional Center (NY)	New York City Real Estate Regional Center (NY)
Manhattan Regional Center (NY)	North Country EB-5 Regional Center (NY)
New York City Regional Center (NY)	Midwest EB-5 Regional Center (OH)
Cleveland International Fund (OH)	Portland Regional Center (OR)
CMB Summit, LLC RC (OH)	Philadelphia Industrial Development Corporation (PIDC) Regional Center (PA)
Northeast Ohio Regional Center (OH)	City of Dallas Regional Center (TX)
Pennsylvania Department of Community & Economic Development (PA)	Great Texas Regional Center (TX)
Pittsburgh Regional Investment Center (PA)	Lone Star Regional Center (TX)
Global Century Development LLC (TX)	North Texas Regional Center (TX)
Houston EB-5 Regional Center (TX)	Texas Urban Triangle Regional Center (TX)
McAllen EB-5 Regional Center (TX)	USANOW Regional Center (TX)
Texas Lone Star Enterprises, LLC (TX)	Utah High Country Regional Center (UT)
US Freedom Capital (TX)	Mountain States Center for Foreign Investment (UT)
Invest U.S. Regional Center (UT)	Washington Regional Center (WA)
DC Regional Center (VA)	American Life Ventures Everett, Washington (WA)
Vermont Regional Center (VT)	American Life Ventures – Seattle RC (WA)
Virginia Atlantic Regional Center (VA)	Whatcom Opportunities Regional Center (WA)
Western Washington Regional Center (WA)	Chicago Foreign Investment Group (WI)
American Life, Inc. – Lakewood Regional Center (WA)	Invest U.S. Regional Center (WY)
American Life Ventures Tacoma, Washington (WA)	
Tri-Cities Investment District (WA)	
Metropolitan Milwaukee Association of Commerce (MMAC) (WI)	

Thank you for your interest in and support of the EB-5 Program. We greatly appreciate any assistance possible to expedite passage of this legislation – so the Program can continue its growing contribution to U.S. economic recovery and reach its full potential as a regional economic development tool. The diverse coalition listed on this letter demonstrates how important this Program has become to our great country. Please contact IIUSA with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "K. David Andersson", written over a horizontal line.

K. David Andersson
President